Financial Services and General Government Subcommittee: Small Business Administration (SBA) Small Business Initiatives

Program Description:

The Small Business Administration supports numerous initiatives to better serve its customers and advance America's entrepreneurial spirit. These include training initiatives for small business owners, especially from underrepresented communities, and programs that build on existing relationships with local and state governments and educational institutions to train workers to ensure they have the skills needed to meet current and future workforce demands. The SBA's initiatives serve the agency's mission to maintain and strengthen the nation's economy by enabling the establishment and vitality of small businesses and by assisting in the economic recovery of communities after disasters.

General Guidance:

Members may submit funding requests for Community Projects in support of small businesses, such as entrepreneur training, workforce development, counseling, research, and construction or acquisition of facilities. Project recipients must be other units of government or nonprofit organizations to be considered eligible.

In addition to transparency information, community engagement and support is crucial in determining which projects are worthy of Federal funding. Only projects with demonstrated community support will be considered. This recommendation builds on past Committee reforms, and Members will be required to present to the Committee evidence of community support that was persuasive in their decision to submit the request.